


BANWO AND IGHADALO SCORE CARD REPORT (2019)

A. SUMMARY

No.		
1.	Lawyer Strength	90+ Lawyers
2.	SAN	1
3.	Prestige	
4.	Leadership	Abimbola Akeredolu SAN Femi Olubanwo Asue Ighodalo Ken Etim
5.	Years in Business	28 years
6.	Practice Area	Litigation, Arbitration & ADR Matters, Oil & Gas, Power & Mining, Intellectual Property & Technology, Corporate, Securities & Finance, Mergers & Acquisition Restructuring & Insolvency, Banking & Loan Syndication Transactions, Capital Markets
7.	Location	Lagos and Abuja

B. ENTRY LEVEL LAWYERS SALARY COMPENSATION INDEX

1.	Less than N100,000 Monthly Salary
2.	N100,000 to N150,000 Monthly salary
3.	N150,000 to N200,000 Monthly salary
4.	N200,000 to N250,000 Monthly Salary
5.	N250,000 to N300,000 Monthly Salary
6.	Above N300,000 Monthly salary

C. LAW FIRM SIZE

1.	Small (0 – 15 Lawyers)
2.	Medium (15 – 30 Lawyers)
3.	Large (30 & above Lawyers)
4.	Big (50 & above Lawyers)

D. TREND

YEAR	2018	2019	MOVED UPWARDS IN RANKING FROM NO. 3 TO 2
RANKING	3	2	

2nd Overall ranking is **SUPERB**



WHAT IS AFFECTING YOUR SCORE AND OVERALL RANKING

The Legal Year Magazine uses a whole range of factors to gauge the performance and competence of Law Firms. The upside factors will push your score up and downside factors will push your score down.

A. UPSIDE FACTORS

1.	You are one of the SEVEN TOP RANKED / BIG LAW firms in the Country
2.	You improved on your ranking from 3 rd to 2 nd position for the period 2018 to 2019
3.	You have remained in continuous business for over 28 years
4.	You have one of the largest Lawyer workforce in the country
5.	You are listed both as one of the best Litigation and highest paying Law Firms to work for (see pages 93 & 96)
6.	You rank very high on the Prestige Index
7.	You continue to inspire young Lawyers.
8.	You have a large Alumni size
9.	Your salary compensation package for entry level lawyers falls within Tier IV category.
10.	Your firm has garnered an excellent reputation for handling transactional matters
12.	Your Principal Partners have an excellent and impeccable reputation within legal circles
13.	You operate from multiple locations (Lagos, Abuja & Port Harcourt)
14.	Our research indicates that for the year under review your Law firm handled transactions failing within the big-Ticket transaction category (See page 6). By this, we mean transactions that are valued in excess of USD \$50 Million (Fifty Million Dollars) and often involves collaboration with Foreign Law firms and consultants. Firms listed under the big-ticket transaction column have over the years developed high degree of sophistication required to successfully handle very complex transactions.
15.	Your Firm scores high on social corporate responsibility as it is not renowned for sponsoring academic endowments, promoting pro bono work, sponsoring indigent law students, socio-development / or charitable contributions, employment of disabled staff, etc.
16.	We observed that you continue to update your website on an annual basis

B. DOWNSIDE FACTORS

1.	For a top ranked big Law Firm you should have more than two SANs in your employ.
2.	Your firm has low intake of law internships during Law School Chamber Attachment / NYSC
3.	One of the aims of this research is to encourage local firms to abide by the practice and culture of reputable Foreign Law firms. The standard practice in such jurisdiction is that firms are separate and independent from their founders and Principal Partners. To this end, you score low on corporate governance Index, since your Firm lacks appropriate structures that ensure its operation and survival outside the strict confines of the Founders and Principal Partners
4.	Experience is demonstrated through publication of well researched Articles and Legal Advisory Periodicals. Publications indicate clear mastery of designated practice area. In the course of carrying out verification process we observed that the number of your publications listed on your website is small in comparison to other Big Law firms.