


BABALAKIN AND CO CHAMBERS SCORE CARD REPORT (2019)

A. SUMMARY

No.		
1.	Lawyer Strength	58 Lawyers
2.	SAN	2
3.	Prestige	
4.	Leadership	Dr Wale Babalakin SAN Dr Bayo Adaralegbe Wale Akoni (SAN) Tola Oshobi
5.	Years in Business	31 years
6.	Practice Area	Telecommunications & IT, Intellectual Property, Real Estate, Infrastructure and Construction, Corporate, Commercial and Compliance, Taxation Corporate Finance, Banking and Securities, Energy and Extractive Industry, Litigation and Dispute
7.	Location	Lagos, Abuja and Port Harcourt

B. ENTRY LEVEL LAWYERS SALARY COMPENSATION INDEX

1.	Less than N100,000 Monthly Salary
2.	N100,000 to N150,000 Monthly salary
3.	N150,000 to N200,000 Monthly salary
4.	N200,000 to N250,000 Monthly Salary
5.	N250,000 to N300,000 Monthly Salary
6.	Above N300,000 Monthly salary

C. LAW FIRM SIZE

1.	Small (0 – 15 Lawyers)
2.	Medium (15 – 30 Lawyers)
3.	Large (30 & above Lawyers)
4.	Big (50 & above Lawyers)

D. TREND

YEAR	2018	2019	MOVED DOWNWARDS IN RANKING FROM NO. 5 TO 7
RANKING	5	7	

7th Overall ranking is **SUPERB**



WHAT IS AFFECTING YOUR SCORE AND OVERALL RANKING

The Legal Year Magazine uses a whole range of factors to gauge the performance and competence of Law Firms. The upside factors will push your score up and downside factors will push your score down.

A. UPSIDE FACTORS

1.	You are one of the SEVEN TOP RANKED / BIG LAW firms in the Country
2.	You have two ably qualified SANs in your employ.
3.	You have remained in continuous business for over 28 years
4.	You have a very large Lawyer workforce
5.	You are listed as one of the best Litigation Law Firm to work for (see page 93)
6.	You rank high on the Prestige Index
7.	Your salary compensation package for entry level lawyers falls within Tier III Category
8.	Experience is demonstrated through publication of well researched Articles and Legal Advisory Periodicals. Publications indicate clear mastery of designated practice area. In the course of carrying out verification process we reviewed large numbers of your publications by Law Firms listed on your website. This is clear testimony to the competence and skill deployed by your Firm in handling Legal briefs.
9.	Your Partners have an excellent and impeachable reputation within legal circles
10.	You have a large Alumni size
11.	You operate from multiple locations (Lagos, Abuja & Port Harcourt)

B. DOWNSIDE FACTORS

1.	Failure to complete and submit our survey questionnaire which would enable more accurate forecasting. Law Firms need to understand that our research effort is beneficial to them since it points out some of their shortcomings based on comparative analysis with peer Firms.
2.	Your firm has low intake of law internships during Law School Chamber Attachment / NYSC
3.	One of the aims of this research is to encourage local firms to abide by the practice and culture of reputable Foreign Law Firms. The standard practice in such jurisdiction is that firms are separate and independent from their founders and Principal Partners. Therefore, you score low on corporate governance Index, since your Firm lacks appropriate structures that ensure its operation and survival outside the strict confines of the Founders and Principal Partners
4.	In the course of carrying out verification process, we reviewed transaction data detailed in a list of International Periodicals such as Thomson Reuters Project finance International Annual report, Infrastructure Journal Magazine, etc. These Sources disclose Law firms that handle Mega transactions listed under the Big-Ticket Column (page 6). Unfortunately, we did not come across the name of your firm.
5.	Your Firm scores low on social corporate responsibility as it is not renowned for sponsoring academic endowments, promoting pro bono work, sponsoring indigent law students, socio-development / or charitable contributions, employment of disabled staff, etc.