

# AFE BABALOLA & CO SCORE CARD REPORT (2019)

## A. SUMMARY

No.		
1.	Lawyer Strength	39 Lawyers
2.	SAN	4
3.	Prestige	★ ★ ★ ★
4.	Leadership	Chief Afe Babalola SAN Adebayo Adenipekun SAN Olu Daramola SAN Kehinde Ogunwumiju SAN
5.	Years in Business	55 years
6.	Practice Area	Administrative Law, Assets Recovery, ADR, Fundamental Human Rights, Chieftaincy Matters, Corporate Litigation, Real and Personnel Property, Admiralty, Oil & Gas Law, Tax Litigation, Election Petition
7.	Locations	Ibadan, Lagos, Abuja and Port Harcourt

## B. ENTRY LEVEL LAWYERS SALARY COMPENSATION INDEX

1.	Less than N100,000 Monthly Salary
2.	N100,000 to N150,000 Monthly salary
3.	N150,000 to N200,000 Monthly salary
4.	N200,000 to N250,000 Monthly Salary
5.	N250,000 to N300,000 Monthly Salary
6.	Above N300,000 Monthly salary

## C. LAW FIRM SIZE

1.	Small ( 0 – 15 Lawyers)
2.	Medium ( 15 – 30 Lawyers)
3.	Large ( 30 & above Lawyers)
4.	Big ( 50 & above Lawyers)

## D. TREND

<b>YEAR</b>	<b>2018</b>	<b>2019</b>	<b>NEW ENTRY</b>
<b>RANKING</b>	----	<b>14</b>	

**14<sup>th</sup>** Overall ranking is **EXCELLENT**



# WHAT IS AFFECTING YOUR SCORE AND OVERALL RANKING

The Legal Year Magazine uses a whole range of factors to gauge the performance and competence of Law Firms. The upside factors will push your score up and downside factors will push your score down.

## A. UPSIDE FACTORS

1.	You have four ably qualified SAN in your Employ.
2.	You have remained in continuous business for over 55 years
3.	You are listed as the best litigation Law Firm to work for
4.	Your Principal Partner has an excellent and impeachable reputation within legal circles
5.	You have a very large Alumni size
6.	Your firm is renowned for its annual large intake of law internships during Law School Chamber Attachment / NYSC
7.	You have branch offices spread across the country
8.	You are one of the more renowned Law firms operating in Nigeria
9.	Your Firm scores high on social corporate responsibility as it is renowned for sponsoring academic endowments, promoting pro bono work, sponsoring indigent law students, socio-development / or charitable contributions, employment of disabled staff, etc.
10.	The top ranked Firms are those that have sufficient workload to sustain large workforce. Your Lawyer strength is Large. According to our research this puts you in Tier III Category.

## B. DOWNSIDE FACTORS

1.	Failure to complete and submit our survey questionnaire which would enable more accurate assessment and rating. Law Firms need to understand that our research effort is beneficial to them since it points out some of their shortcomings based on comparative analysis with their peer Firms.
2.	Experience is demonstrated through publication of well researched Articles and Periodicals. Publications indicate a clear mastery of designated practice area. In the course of carrying out verification process we did not come across any such publications on your website.
3.	Your Lagos Office is not located in a commercial district. According to our research 70% of the top ranked Law firms are located in in prime commercial districts of Lagos Marina, Ikoyi , Victoria Island and Lekki.
4.	The top ranked Firms are those that have sufficient workload to sustain large workforce. Your Lawyer strength is medium. According to our research this puts you in Tier I category on our sliding scale.
5.	In the course of carrying out verification process, we reviewed transaction data detailed in a list of International Periodicals such as Thomson Reuters Project Finance International Annual report, Infrastructure Journal Magazine, etc. These sources disclose Nigerian Law firms that handle the most complex transactions contained under Big ticket column. Unfortunately we did not come across the name of your firm.
6.	One of the aims of our research is to encourage local firms to abide the practice and culture of reputable Foreign Law firms. The standard practice in such jurisdiction is that firms are separate and independent from their founders and Principal Partners. To this end, you score low on corporate governance Index, since your Firm lacks appropriate structures that ensure its operation and survival outside the strict confines of the Founder and Principal Partner
7.	At the time of our research, we observed that you do not update your website on an annual basis
8.	You are not known for engaging in transactional matters.